

PRESS RELEASE

Optics 1, Inc. awarded \$304.5 million IDIQ frame contract to deliver LTLM II Systems to the U.S. Army

Bedford, New Hampshire, March 9, 2017

Officials with the Army Contracting Command at Aberdeen Proving Ground, Md., have selected Optics 1 (a Safran Electronics & Defense company) to deliver a next-generation lightweight targeting system to help soldiers identify and locate targets.

The Optics 1 team announced that it has been awarded a \$304.5 million 5-year indefinite delivery/indefinite quantity (IDIQ) contract for the production of the Laser Target Locator Module II (LTLM II) system.

The LTLM II is a lightweight, handheld system with day and night imagers, a laser rangefinder, digital compass, and a Global Positioning System (GPS) receiver.

“LTLM II gives the Soldier an unprecedented capability to locate targets – day or night – and in all weather conditions,” stated Mark Belanger, Executive Vice President and General Manager of Optics 1. “The system is very lightweight with an intuitive user interface, and we are proud that the Army selected us to provide this important capability to our warfighters.”

“Optics 1 is committed to delivering a world-class system of greatest value and functionality for the US Army and the warfighter by combining our innovation, customer responsiveness, and agility with the exceptional reliability and performance we are known for,” said Joseph Bogosian, President and CEO.

“We appreciate the U.S. Army’s confidence in our technology and are proud to support the troops with the best products,” said Martin Sion, CEO of Safran Electronics & Defense.

The LTLM II systems will be produced in Bedford, New Hampshire, where Optics 1 is headquartered. The initial order is for \$23 million with deliveries beginning this year.

Optics 1 (Safran) is a leader in the design, development, and manufacturing of integrated electro-optical systems and subsystems for defense and law enforcement agencies. Leveraging core competencies in electro-optics, day and night imaging, laser range finding, and digital magnetic compass technology, Optics 1 is able to provide exceptional electro-optical systems for warfighter and law enforcement missions. Optics 1 is a wholly-owned subsidiary of Safran Electronics & Defense.

Safran is a leading international high-technology group with three core businesses: Aerospace, Defense and Security (ongoing divestiture of Security business). Operating worldwide, the Group has 66,500 employees (Security included) and generated sales of 15.8 billion euros in 2016 (excluding Security). Safran is listed on Euronext Paris and is part of the CAC40 index, as well as the Euro Stoxx 50 European index.

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